

Minister participates in meeting of Parlasur

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Minister Augusto Nardes, executive secretary of the Joint Committee of The Organization of Supreme Audit Institutions of Mercosur and Associated Countries (EFsur), participated in the last day 13, in the 25th extraordinary session of Mercosul Parliament (Parlasur), held in Montevideo.

In his speech, Nardes highlighted the importance of the exercise of public external control on topics of public interest and resources by the states participating in the common market. He remembered the establishment, in 2005, of the Fund for Structural Convergence and Institutional Strengthening of Mercosur (FOCEM), which predicts the contribution of around \$ 1.2 billion over ten years, with participation of 70% of funds from Brazil, which already has about \$ 400 million effectively transferred. "The fund has brought even more the need for auditing public supranational resources, activity that competes primarily to the parliaments of member states and also to the Parlasur. In the absence of external public governmental control , embodied by the exercise of the functions of parliament, there is a possibility of losses in efficacy, efficiency and effectiveness related to the results, not to mention the potential risk of misallocation of resources and possible purpose deviations".

The minister has put the EFsur at disposal for the parliament so that, through specific cooperation agreement, the SAIs of the organization can perform actions to control the expenditure of common resources in the regional block. According to him, one should not forget that the auditing actions must be conducted within the constitutional and legal standards established under each state party. "The reception of the present delegations of member countries was very good, receiving the expressed support of several MPs, showing that we are on the correct track to improve the performance of the managers responsible for implementing the supranational public values, goods and money," he assessed.

Nardes remembered, also, the proposal of Senator Sergio Zambiasi for the creation of the Auditing Court of Mercosur. "It's a historic opportunity to implement a supranational organization of external control and of a public nature."

EFsur - The Organization of Supreme Audit Institutions of Mercosur and Associated Countries (EFsur) was established on July 26, 1996 and is originally constituted by the SAIs of Brazil, Argentina, Paraguay and Uruguay, in addition to the Supreme Audit Institutions in Chile and Bolivia, these integrating the entity in a participant condition, and, more recently, the SAI of Venezuela, country which officially joins the continental block.